

Scorecard at 31 December 2024

London Borough of Hammersmith and Fulham Pension Fund Quarterly Monitoring Report

	Mar 24 £000	Jun 24 £000	Sep 24 £000	Dec 24 £000	Report reference/Comments
Value (£m)	1,360	1,371	1,374	1,428	IRAS reports.
% return quarter	4.56%	0.82%	1.23%	2.95%	
% Return one year	7.88%	8.31%	10.29%	9.86%	
LIABILITIES					
Value (£m)	1,040	1,011	1,014	988	Hymans Robertson LLP Estimated Funding Update
Surplus/(Deficit) (£m)	320	360	360	440	
Funding Level	130%	135%	135%	145%	
CASHFLOW					
Cash balance	15,643	10,789	8,268	6,291	Appendix 3 Large September variance is due to receiving the Aviva Redemption Monies
Variance from forecast	5,557	1,248	21,592	2,334	
MEMBERSHIP					
Active members	5,032	5,045	4,949	4,932	Reports from Pension Fund Administrator
Deferred beneficiaries	7,032	7,056	7,099	7,203	
Pensioners	6,033	6,097	6,172	6,252	
RISK					
No. of new risks				0	Appendix 4: Risk Register
No. of ratings changed				0	
LGPS REGULATIONS					
New consultations	None	1	1	1	May 24 – Efficiencies in Management of LGPS Funds Consultation Sep 24 – Call for Evidence Dec 24 – Fit for the Future
New sets of regulations	None	None	None	None	